

Tradan Heights Property Owners Association
Profit & Loss
 January 1 through December 13, 2016

Actual

Jan 1 - Dec 13 16

Ordinary Income/Expense

Income

HOA Dues 19,465.00 [Current homeowners, Developer, and Ideal Homes paying dues at \$175 per year]

Total Income 19,465.00

General Expenses

Website 300.00 [Website hosting fee www.tradanheightshoa.com]

Credit Card Reimbursement 105.87 [Ideal Homes cc for website fee]

Insurance 388.00 [Insurance on common area fence]

Bank Service Charges 5.00 [Banking charges]

Postage and Delivery 28.07 [All correspondence mail outs]

Total General Expenses 826.94

Common Area Maintenance

Pond Maintenance 449.00 [Common area pond maintenance to prevent algae and overgrowth]

Common Area Mowing 10,185.43 [To date expense mowing of all common areas]

Total Common Area Maintenance 10,634.43

Professional Fees

Common Area Tax 150.00 [Tax on common areas]

Total Professional Fees 150.00

Common Area Repairs

Irrigation Repairs 257.43 [activating, operaional audits, service calls, and winterization to system]

Total Common Area Repairs 257.43

Utilities

Electric/Water 1,156.51 [Electricity to operate irrigation] [Water to irrigate entry common areas]

Total Utilities 1,156.51

Total Expense 13,025.31

Net Ordinary Income 6439.69

Net Income **\$6,439.69**