

**Tradan Heights
2020 Budget Forecast**

January - December 2020

2019 - 2020 HOA Dues including Lien Fees as of 12/31/2019		\$ 37,881.00
TOTAL POTENTIAL REVENUE		<u>\$ 37,881.00</u>
EXPENSE		
Landscaping		
Annual Lawn Maintenance	\$ 15,000.00	
Tree Maintenance (Common area trees)	\$ 1,000.00	
Pond Maintenance	\$ 1,986.00	
Other Landscaping (not included in annual maintenance)	\$ 500.00	
Total Landscaping		<u>\$ 18,486.00</u>
Insurance Expense		
Liability Insurance Expense	\$ 1,403.00	
Total Insurance Expense		<u>\$ 1,402.68</u>
Legal and Other Professional Fees		
Legal Fees	\$ 150.00	
Lien Filing fees	\$ 14.00	
Other Legal Fees	\$ 300.00	
Total Legal and Other Professional Fees		<u>\$ 464.00</u>
Repairs & Maintenance Expense		
HOA Fence Repairs	\$ 500.00	
Irrigation System Repairs	\$ 500.00	
Misc. Repairs	\$500.00	
Total Repairs & Maintenance Expense		<u>\$ 1,500.00</u>
Taxes Expense		
Property Taxes	\$ 153.75	
Total Taxes Expense		<u>\$ 153.75</u>
Utilities Expense		
Water & Sewer	\$ 1,781.00	
Electric	\$ 726.00	
Total Utilities Expense		<u>\$ 2,507.00</u>
Office Expense		
Supplies	\$ 23.91	
Postage	\$ 430.00	
Total Office Expense		<u>\$ 453.91</u>
Other Expense		
Management Fees Expense	\$ 7,231.25	
Meals (HOA Annual Gathering/Meeting)	\$ 1,000.69	
Bank Fees	\$ 25.00	
Website Expenses	\$ 500.00	
HOA Signage	\$ 100.00	
Total Other Expense		<u>\$ 8,856.94</u>
TOTAL EXPENSE		<u>\$ 33,824.28</u>
NET INCOME		<u>\$ 4,056.72</u>

NOTES:

This budget is a soft prediction of potential revenue and expected expenses for 2020.

The Tradan Heights bank balance as of 12/31/2019 \$8,331.00 (2020 Prepays are included in the 12/31/2019 bank balance)